

Taipei Interbank Offered Rate (TAIBOR) Specifications

Item	Specifications
Fixing Ownership	Taipei Interbank Money Center of the Bankers Association of the Republic of China (the "Center")
Calculation Agent	Thomson Reuters Corporation
Definition	<p>Taipei Interbank Offered Rate ("TAIBOR") means the fixing rate of different tenors which is computed based on the rates of different tenors supplied by the contributing banks at 11am Taipei time.</p> <p>The rate supplied by TAIBOR contributing banks means the rate at which contributing banks could borrow a reasonable amount of unsecured funds from other banks.</p>
Tenors	1W, 2W, 1M, 2M, 3M, 6M, 9M, 1Y
Contributing Banks	Contributing banks include (1) general designated dealers in open market operations nominated by the Central Bank of the Republic of China (the "Central Bank"), and (2) financial institutions that are nominated by the Center and approved by the Central Bank.
Calculation Method	The calculating agent will (1) gather the offered rates contributed for the day, (2) arrange the rates in ascending order, (3) divide the rates into 4 groups, (4) eliminate the rates in the highest quarter and lowest quarter, and (5) compute the average of the rates of the remaining middle quarters for each tenor.

Number of Decimal Places	Accurate to the fifth digit after the decimal point.
Publication of Fixings	<p>TAIBOR will be published at 11:30am Taipei time each business day. If, after being published, it is discovered that there is any error, the contributing banks and calculating agent must complete the correction process before 12:30am Taipei time, and publish the corrected TAIBOR data at 12:30pm Taipei time.</p> <p>There is no publication of the fixed rate on public holidays as designated by the government authorities.</p>